#### Fast Bank CJSC,32/6 G. Hovsepyan str., Nork-Marash, Yerevan 0047, RA

### Statement of financial position As of 30 September 2024

(thousands of Armenian Drams)

Amounts due from banks2,325,2069Derivative financial assets2,262	984,112 964,295 0 258,863 926,410
Amounts due from banks2,325,2069Derivative financial assets2,262	064,295 0 258,863
Derivative financial assets 2,262	0 258,863
	258,863
Investment securities 12,194,118 5,2	8
	26,410
Investment securities pledged under repurchase 6,330,251 3,7 agreements	
Amounts receivable under reverse repurchase 13,472,853 agreements	0
Loans to customers 152,980,379 88,7	72,092
Finance lease receivables6,262,7302	254,628
Property, equipment and right-of-use assets 4,103,134 3,8	329,455
Intangible assets 1,803,900 1,4	102,503
Other assets 3,087,331 2,4	13,495
Total assets 217,283,392 117,0	05,853
Liabilities	
Derivative financial liabilities 3,104	0
Amounts due to customers 106,434,181 34,3	325,150
Amounts due to banks 12,802,962 8,0	011,202
Debt securities issued 10,681,658 5,9	64,869
Other borrowed funds 13,367,127 7,9	34,059
Lease liability 1,701,007 1,7	54,993
Current income tax liabilities 627,714 1,6	20,547
Deferred tax liabilities 1,699,664 1,6	36,032
Other liabilities 1,546,599 1,7	74,439
Total liabilities 148,864,015 63,0	21,290
Equity	
Share capital 40,100,200 30,1	00,000
Retained earnings 28,295,128 24,3	316,477
Revaluation reserve for investment securities 24,049 (4)	31,915)
	84,562
Total equity and liabilities217,283,392117,0	05,852

Signed and authorised for release on behalf of the Management Board of the Bank.

Executive Director	Garegin Darbinyan
Chief Accountant	Tatul Tamrazyan
15 October, 2024	

#### Statement of profit or loss and other comprehensive income

## For the period ended 30 September 2024

(thousands of Armenian Drams)

Interest revenue calculated using effective interest rate         6,369,284         16,200,383         3,716,530         10,805,669           Other interest revenue         245,850         477,796         0         0           Interest spense         (2,47,716)         (5,718,333)         (76,713)         (1,171,0444)           Net interest income         4,117,418         10,959,787         2,349,755         9,085,425           Reversal of credit loss expense/ (Credit loss expense)         (87,335)         (190,268)         (81,166)         (664,220)           Net interest income         135,599         372,225         96,818         135,735           Fee and commission expense         (89,048)         (221,304)         (23,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         333,051         553,019         79,547         209,524           -translation difference         (32,033)         1187,477         (46,687)         (108,079)         (28,2161)           Other income         32,003         123,337         1187,472         46,685           Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)		01/07/2024- 30/09/2024	01/01/2024- 30/09/2024	01/07/2023- 30/09/2023	01/01/2023- 30/09/2023
Interest expense         (2,497,716)         (5,718,836)         (767,173)         (1,710,444)           Net interest income         4,117,418         10,959,787         2,949,756         9,095,425           Reversal of credit loss expense/         (37,395)         (190,268)         (18,106)         (664,220)           Net interest income after credit loss expense         (30,3023)         10,769,519         2,931,651         8,431,206           Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         (33,051         553,019         79,547         209,524           - translation difference         (54,837)         (186,116)         (10,60,79)         (282,161)           Other income         320,025         802,767         183,988         326,556           Non-Interest income         387,025         802,767         183,988         326,556           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Other operating expenses         (2003,375         6,884,725)         (1,790,987)         (4,772,520)           Profit for the period         1,645,603         3,978,651         1,037,464         3,9	Interest revenue calculated using effective interest rate	6,369,284	16,200,828	3,716,930	10,805,869
Net interest income         4,117,418         10,959,787         2,949,756         9,095,425           Reversal of credit loss expense/ (Credit loss expense)         (87,395)         (190,268)         (18,106)         (664,220)           Net interest income after credit loss expense         4,030,023         10,769,519         2,931,651         8,431,206           Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         333,051         553,019         79,547         209,524           - dealing         337,025         302,767         183,988         739,135         187,627         441,664           - translation difference         (54,837)         (186,116)         (109,079)         (282,161)           Other income         32,003         123,397         18,747         46,695           Non-interest income         326,056         (14,29,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amotisation         (286,569)         (609,327)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,021,854)         3,985,172           Other	Other interest revenue	245,850	477,796	0	0
Reversal of credit loss expense/         (87,395)         (190,268)         (18,106)         (664,220)           Net interest income after credit loss expense         4,030,023         10,769,519         2,931,651         8,431,206           Fee and commission income         135,589         372,225         96,818         135,735           Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         333,051         553,019         79,547         209,524           - dealing         387,888         739,135         187,627         491,685         100,079         (228,161)           Other income         32,003         123,397         18,747         46,695         302,767         183,988         326,566           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)         (591,424)           Other operating expenses         (697,927)         (1,70,582)         (487,725)         (1,70,987)         (4,772,620)           Profit before income tax expense         (24,13,67,72)         (190,987)         (4,772,620)         (487,725)         (1,21,854)         3,985,172           Income tax expense         (357,772)	Interest expense	(2,497,716)	(5,718,836)	(767,173)	(1,710,444)
Net interest income after credit loss expense         4,030,023         10,769,519         2,931,651         8,431,206           Fee and commission income         135,589         372,225         96,818         135,735           Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         333,051         553,019         79,547         209,524           - dealing         387,888         739,135         187,627         491,685         -           - translation difference         (54,837)         (186,116)         (100,079)         (282,161)           Other income         32,003         123,397         18,747         46,695           Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amorisation         (286,569)         (809,539)         (244,209)         (591,424)           Non-interest expense         (2,413,673)         (6,684,725)         (1,700,987)         (4,772,620)           Profit before income tax expense         (2,003,375         4,887,561         1,324,651         3,98	Net interest income	4,117,418	10,959,787	2,949,756	9,095,425
Fee and commission income         135,589         372,225         96,818         135,735           Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         (24,570)         24,570)         21,520         (13,880)           Net gain/(loss) from foreign currencies         333,051         553,019         79,547         209,524           - dealing         387,888         739,135         187,627         491,685           - translation difference         (54,837)         (186,116)         (108,079)         (282,161)           Other income         387,025         802,767         183,988         326,586           Non-interest income         387,025         (10,105,003)         (3,159,342)           Other operating expenses         (14,29,177)         (4,104,604)         (1,059,053)         (3,159,342)           Other operating expenses         (697,927)         (1,770,582)         (47,72,51)         (1021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,021,854)         3,985,172           Income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the	Reversal of credit loss expense/ (Credit loss expense)	(87,395)	(190,268)	(18,106)	(664,220)
Fee and commission expense         (89,048)         (221,304)         (32,644)         (51,487)           Net gain/(loss) from financial instruments at fair value through profit or loss         (24,570)         (24,570)         21,520         (13,880)           Net gain/(loss) from foreign currencies         333,051         553,019         79,547         209,524           - dealing         387,888         739,135         187,627         491,685           - translation difference         (54,837)         (186,116)         (108,079)         (282,161)           Other income         32,003         123,397         18,747         46,695           Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Other operating expenses         (667,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit before income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287	Net interest income after credit loss expense	4,030,023	10,769,519	2,931,651	8,431,206
Net gain/(loss) from financial instruments at fair value through profit or loss         (24,570)         (24,570)         (21,520)         (13,880)           Net gain/(loss) from foreign currencies         333,051         553,019         79,547         209,524           - dealing         387,888         739,135         187,627         491,685           - translation difference         (54,837)         (186,116)         (108,079)         (282,161)           Other income         32,003         123,397         18,747         46,695           Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amortisation         (286,569)         (809,539)         (244,209)         (591,424)           Other operating expenses         (697,927)         (1,770,582)         (1,021,864)         3,985,172           Income tax expense         (2,413,673)         (6,684,725)         (1,021,864)         3,985,172           Income tax expense         (2,003,375         4,887,561         1,324,651         3,985,172           Income tax expense         (2,003,375         4,887,561         1,037,464         3,059,287           <	Fee and commission income	135,589	372,225	96,818	135,735
profit or loss       (24,370)       (24,370)       21,320       (13,880)         Net gain/(loss) from foreign currencies       333,051       553,019       79,547       209,524         - dealing       387,888       739,135       187,627       491,685         - translation difference       (54,837)       (186,116)       (108,079)       (282,161)         Other income       32,003       123,397       18,747       46,695         Non-interest income       387,025       802,767       183,988       326,586         Personnel expenses       (1,429,177)       (4,104,604)       (1,059,053)       (3,159,342)         Depreciation and amortisation       (286,569)       (809,539)       (244,209)       (591,424)         Other operating expenses       (697,927)       (1,770,582)       (487,725)       (1,021,854)         Non-interest expense       (2,413,673)       (6,684,725)       (1,909,987)       (4,772,620)         Profit before income tax expense       (2,003,375       4,887,561       1,324,651       3,985,172         Income tax expense       (357,772)       (908,910)       (287,188)       (925,884)         Profit for the period       1,645,603       3,978,651       1,037,464       3,059,287         Oth	Fee and commission expense	(89,048)	(221,304)	(32,644)	(51,487)
- dealing       387,888       739,135       187,627       491,685         - translation difference       (54,837)       (186,116)       (108,079)       (282,161)         Other income       32,003       123,397       18,747       46,695         Non-interest income       387,025       802,767       183,988       326,586         Personnel expenses       (1,429,177)       (4,104,604)       (1,059,053)       (3,159,342)         Depreciation and amortisation       (286,569)       (809,539)       (244,209)       (591,424)         Other operating expenses       (697,927)       (1,770,582)       (487,725)       (1,021,854)         Non-interest expense       (2,413,673)       (6,684,725)       (1,790,967)       (4,772,620)         Profit before income tax expense       (2,53,775       4,887,561       1,324,651       3,985,172         Income tax expense       (235,772)       (908,910)       (287,188)       (925,884)         Profit for the period       1,645,603       3,978,651       1,037,464       3,059,287         Other comprehensive income       (21,214)       124,509       5,884       21,179         Income tax explate in divalue of other comprehensive income       (21,214)       124,509       5,884       21,179 </td <td></td> <td>(24,570)</td> <td>(24,570)</td> <td>21,520</td> <td>(13,880)</td>		(24,570)	(24,570)	21,520	(13,880)
- translation difference       (54,837)       (186,116)       (108,079)       (282,161)         Other income       32,003       123,397       18,747       46,695         Non-interest income       387,025       802,767       183,988       326,586         Personnel expenses       (1,429,177)       (4,104,604)       (1,059,053)       (3,159,342)         Depreciation and amortisation       (286,569)       (809,539)       (244,209)       (591,424)         Other operating expenses       (697,927)       (1,770,582)       (487,725)       (1,021,854)         Non-interest expense       (2,413,673)       (6,684,725)       (1,790,987)       (4,772,620)         Profit before income tax expense       (2,57,772)       (908,910)       (287,188)       (925,884)         Profit for the period       1,645,603       3,978,651       1,037,464       3,059,287         Other comprehensive income       (1,21,214)       124,509       5,884       21,179         Income tax relating to components of other comprehensive income       (21,214)       124,509       5,884       21,179         Income tax relating to components of other comprehensive income       (21,214)       124,509       5,884       21,179         Income tax relating to components of other comprehensive income	Net gain/(loss) from foreign currencies	333,051	553,019	79,547	209,524
Other income         32,003         123,397         18,747         46,695           Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amortisation         (286,569)         (809,539)         (244,209)         (591,424)           Other operating expenses         (697,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,790,987)         (4,772,620)           Profit before income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods         152,391 <td>- dealing</td> <td>387,888</td> <td>739,135</td> <td>187,627</td> <td>491,685</td>	- dealing	387,888	739,135	187,627	491,685
Non-interest income         387,025         802,767         183,988         326,586           Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amortisation         (286,569)         (809,539)         (244,209)         (591,424)           Other operating expenses         (697,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,03,375         4,887,561         1,324,651         3,985,172           Profit before income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         (2,1,214)         124,509         5,864         21,179           Instruments at fair value of debt instruments at fair value through other comprehensive income         (2,1,214)         124,509         5,864         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Income tax relating to components of other comprehensive income         (1	- translation difference	(54,837)	(186,116)	(108,079)	(282,161)
Personnel expenses         (1,429,177)         (4,104,604)         (1,059,053)         (3,159,342)           Depreciation and amortisation         (286,569)         (809,539)         (244,209)         (591,424)           Other operating expenses         (697,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,790,987)         (4,772,620)           Profit before income tax expense         (357,772)         (900,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         (21,214)         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         0         4,345         431,545         179,958         561,453           Change in fair value of debt instruments at fair value through other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods         152,391         477,758	Other income	32,003	123,397	18,747	46,695
Depreciation and amortisation         (286,569)         (809,539)         (244,209)         (591,424)           Other operating expenses         (697,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,790,987)         (4,772,620)           Profit before income tax expense         2,003,375         4,887,561         1,324,651         3,985,172           Income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         0ther comprehensive income to be reclassified to profit or loss in subsequent periods         Net change in fair value of debt instruments at fair value through other comprehensive income         4,345         431,545         179,958         561,453           Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods         (13,833)         455,965         15	Non-interest income	387,025	802,767	183,988	326,586
Other operating expenses         (697,927)         (1,770,582)         (487,725)         (1,021,854)           Non-interest expense         (2,413,673)         (6,684,725)         (1,790,987)         (4,772,620)           Profit before income tax expense         2,003,375         4,887,561         1,324,651         3,985,172           Income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         0ther comprehensive income to be reclassified to profit or loss in subsequent periods         94,345         431,545         179,958         561,453           Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods         113,833)         455,965         152,391         477,758	Personnel expenses	(1,429,177)	(4,104,604)	(1,059,053)	(3,159,342)
Non-interest expense         (2,413,673)         (6,684,725)         (1,790,987)         (4,772,620)           Profit before income tax expense         2,003,375         4,887,561         1,324,651         3,985,172           Income tax expense         (357,772)         (908,910)         (287,188)         (925,884)           Profit for the period         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         0ther comprehensive income to be reclassified to profit or loss in subsequent periods         1,645,603         3,978,651         1,037,464         3,059,287           Other comprehensive income         0ther comprehensive income         4,345         431,545         179,958         561,453           Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income         (21,214)         124,509         5,884         21,179           Income tax relating to components of other comprehensive income         3,037         (100,090)         (33,452)         (104,874)           Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods         (13,833)         455,965         152,391         477,758           Other comprehensive income/ (loss) for the period, net of tax         (13,833)         455,965         152,391         477,758 <td>Depreciation and amortisation</td> <td>(286,569)</td> <td>(809,539)</td> <td>(244,209)</td> <td>(591,424)</td>	Depreciation and amortisation	(286,569)	(809,539)	(244,209)	(591,424)
Profit before income tax expense2,003,3754,887,5611,324,6513,985,172Income tax expense(357,772)(908,910)(287,188)(925,884)Profit for the period1,645,6033,978,6511,037,4643,059,287Other comprehensive incomeOther comprehensive incomeOther comprehensive income4,345431,545179,958Set change in fair value of debt instruments at fair value through other comprehensive income4,345431,545179,958Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Other operating expenses	(697,927)	(1,770,582)	(487,725)	(1,021,854)
Income tax expense(357,772)(908,910)(287,188)(925,884)Profit for the period1,645,6033,978,6511,037,4643,059,287Other comprehensive incomeOther comprehensive income to be reclassified to profit or loss in subsequent periods4,345431,545179,958561,453Net change in fair value of debt instruments at fair value through other comprehensive income4,345431,545179,958561,453Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Non-interest expense	(2,413,673)	(6,684,725)	(1,790,987)	(4,772,620)
Profit for the period1,645,6033,978,6511,037,4643,059,287Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods01,645,6033,978,6511,037,4643,059,287Other comprehensive income other comprehensive income04,345431,545179,958561,453Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Profit before income tax expense	2,003,375	4,887,561	1,324,651	3,985,172
Other comprehensive incomeOther comprehensive income to be reclassified to profit or loss in subsequent periodsNet change in fair value of debt instruments at fair value through other comprehensive income4,345431,545179,958561,453Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Income tax expense	(357,772)	(908,910)	(287,188)	(925,884)
Other comprehensive income to be reclassified to profit or loss in subsequent periodsNet change in fair value of debt instruments at fair value through other comprehensive income4,345431,545179,958561,453Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Profit for the period	1,645,603	3,978,651	1,037,464	3,059,287
other comprehensive income(21,214)124,5095,88421,179Changes in allowance for expected credit losses of debt instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	Other comprehensive income to be reclassified to profit or loss in subsection Net change in fair value of debt instruments at fair value through		431.545	179.958	561.453
instruments at fair value through other comprehensive income(21,214)124,5095,88421,179Income tax relating to components of other comprehensive income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758		.,0.10	,		
income3,037(100,090)(33,452)(104,874)Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758	-	(21,214)	124,509	5,884	21,179
profit or loss in subsequent periods(13,833)455,965152,391477,758Other comprehensive income/ (loss) for the period, net of tax(13,833)455,965152,391477,758		3,037	(100,090)	(33,452)	(104,874)
tax (13,833) 455,965 152,391 477,758		(13,833)	455,965	152,391	477,758
Total comprehensive income for the period         1,631,770         4,434,616         1,189,854         3,537,045		(13,833)	455,965	152,391	477,758
	Total comprehensive income for the period	1,631,770	4,434,616	1,189,854	3,537,045

# Statement of changes in equity For the period ended 30 September 2024

(thousands of Armenian Drams)

	Share capital	Revaluation reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2023	30,100,000	(803,336)	19,437,015	48,733,679
Total comprehensive income				
Profit for the period	0	0	3,059,287	3,059,287
Other comprehensive (loss)/gain for the period	0	477,758	0	477,758
Total comprehensive income for the period	0	477,758	3,059,287	3,537,045
Dividends paid to shareholders of the Bank	0	0	0	0
Balance as at 30 September 2023	30,100,000	(325,578)	22,496,302	52,270,724
		(0=0,010)	,,	,
Balance as at 1 January 2024	30,100,000	(431,915)	24,316,477	53,984,562
Profit for the period	0	0	3,978,651	3,978,651
Other comprehensive income/(expense) for the period	0	455,965	0	455,965
Total comprehensive income for the period	0	455,965	3,978,651	4,434,616
Addition in statutory capital	10,000,200	0	0	10,000,200
Dividends paid to shareholders of the Bank	0	0	0	0
Balance as at 30 September 2024	40,100,200	24,050	28,295,127	68,419,377

## Statement of cash flows For the period ended 30 September 2024

(thousands of Armenian Drams)

(thousands of Armenian Drams)		
	01/01/2024- 30/09/2024	01/01/2023- 30/09/2023
Cash flows from operating activities		
Interest received	15,877,159	10,339,356
Interest paid	(4,068,889)	(883,058)
Fees and commissions received	367,888	135,735
Fees and commissions paid	(196,947)	(51,487)
Net receipts from foreign exchange	739,135	361,082
Net payment from financial instruments at fair value through profit or loss	11,748	0
Salary and other equivalent payments	(4,549,922)	(3,273,002)
Other operating expenses paid Cash flows from changes in operating assets and liabilities	(1,887,992) <b>6,292,180</b>	(1,406,030) <b>5,222,595</b>
Increase/decrease in operating assets		
Amounts received under reverse repurchase agreements	(13,545,568)	0
Loans to customers	(64,857,515)	(22,323,798)
Finance lease to customers Amounts due from banks	(6,733,555) (1,360,912)	(120,449)
Amounts que from banks	(1,360,912)	(497,888)
Increase/(decrease) in operating liabilities		
Amounts payable under repurchase agreements	3,363,109	(11,759)
Amounts due to customers	70,251,614	24,315,580
Other liabilities	633,633	(6,820)
Net cash flows from operating activities before income tax	(5,957,014)	6,577,461
Income tax paid	(1,830,327)	(1,642,307)
Net cash from operating activities	(7,787,341)	4,935,154
Cash flows from investing activities		
Purchases of investment securities	(13,870,498)	(1,190,923)
Sale and repayment of investment securities	4,707,000	0
Purchase of property and equipment	(597,595)	(1,057,461)
Proceeds from sale of property and equipment	49,025	701
Purchase of intagible assets	(217,090)	(226,626)
Net cash from investing activities	(9,929,158)	(2,474,309)
Cash flows from financing activities		
Shareholders' contributions to the authorized capital	10,000,200	0
Proceeds from banks	24,365,070	24,093,272
Repayment of loans from banks	(22,498,888)	(22,735,584)
Proceeds from bonds issued	5,889,314	1,544,455
Redemption of bonds issued	(1,083,344)	(323,220)
Proceeds from other borrowed funds	6,124,770	3,411,756
Repayment of other borrowed funds	(801,396)	(275,516)
Lease payments	(186,619)	(170,054)
Dividends paid to shareholders of the Bank	(100,010)	(170,004)
Net cash from financing activities	21,809,108	5,545,110
-		
Effect of exchange rates changes on cash and cash equivalents	(336,922)	(199,237)
Effect of expected credit losses on cash and cash equivalents	(18,571)	(2,750)
Net increase/(decrease) in cash and cash equivalents	3,737,116	7,803,968
Cash and cash equivalents, beginning	10,984,112	3,180,144
Cash and cash equivalents, ending	14,721,228	10,984,112
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