

INTERIM STATEMENT  
Statement of cash flows  
31-Dec-21

(thousand drams)	12/31/2021 <b>(Unverified)</b>	12/31/2020 <b>(Verified)</b>
<b>Assets</b>		
Cash and cash equivalents	2,412,547	1,608,503
Investment securities		
_maintained by the organization	5,116,897	-
_pledged for sale or repurchase agreements	-	5,519,123
Loans to customers	51,811,758	43,998,170
Main property, equipment and intangible assets	1,677,603	1,411,703
Other assets	495,744	234,526
<b><u>Total assets</u></b>	<b><u>61,514,548</u></b>	<b><u>52,772,026</u></b>
<i>Liabilities and equity</i>		
Liability		
Liabilities to financial institutions	8,776,979	3,193,158
amount to be paid on repurchase agreements	-	5,275,501
Other loans	26,156,699	26,406,209
issued securities	413,487	450,032
Amounts to be paid for rent	1,303,429	1,031,337
Current income tax liabilities	-	162,869
deferred tax liabilities	2,621,196	1,087,322
Other liabilities	535,045	477,943
<b><u>Total liabilities</u></b>	<b><u>39,806,835</u></b>	<b><u>38,084,372</u></b>
Equity		
Share capital	7,000,000	7,000,000
main reserves	515,755	378,755
Investment securities revaluation reserve	(351,535)	(80,617)
Retained earnings	14,543,493	7,389,516
<b><u>Total own capital</u></b>	<b><u>21,707,713</u></b>	<b><u>14,687,654</u></b>
<b><u>Total equity and liabilities</u></b>	<b><u>61,514,548</u></b>	<b><u>52,772,026</u></b>

Executive Officer

D. Azatyan

Chief Accountant

L. Movsisyan

The reports were ratified on 15/01/2022.

“Fast Credit Capital” UCO CJSC, 32/6 G. Hovsepyan str., Nork-Marash, Yerevan 0047, RA  
 INTERIM STATEMENT  
 About financial results  
 12/31/2021

(thousand dram)	01/10/2021-31/12/2021	01/01/2021-31/12/2021	01/10/2020-31/12/2020	01/01/2020-31/12/2020
	(Unverified)	(Unverified)	(Unverified)	(Verified)
Interest and similar income	3,034,090	12,809,461	2,934,411	10,912,499
Interest and similar expenses	(725,712)	(2,938,080)	(681,374)	(2,604,067)
<b>Net interest and similar income</b>	<b>2,308,378</b>	<b>9,871,381</b>	<b>2,253,037</b>	<b>8,308,432</b>
Income in the form of commission and other payments	6,167	10,775	287	1,880
Income in the form of commission and other expenses	(9,041)	(17,113)	(2,513)	(13,923)
<b>Net commission received - other payments</b>	<b>(2,874)</b>	<b>(6,337)</b>	<b>(2,226)</b>	<b>(12,043)</b>
Net benefit from exchange rate differences	248,348	1,132,357	220,802	474,699
Other operational income	654	84,786	7,590	32,156
Losses from depreciatio	2,763,171	1,093,516	84,795	(1,956,777)
Staff costs	(682,343)	(2,445,764)	(553,637)	(2,107,635)
Other general administrative expenses	(254,076)	(809,447)	(212,973)	(755,123)
<b>Profit / (loss) before tax</b>	<b>4,381,258</b>	<b>8,920,491</b>	<b>1,797,388</b>	<b>3,983,709</b>
Income tax expense (reimbursement)	(847,421)	(1,629,514)	(239,331)	(690,112)
<b>Net profit for the period</b>	<b>3,533,836</b>	<b>7,290,977</b>	<b>1,558,057</b>	<b>3,293,597</b>
	3,757,140			
- Net change in the fair value of investment securities		(270,918)		(80,617)
<b>Other comprehensive income</b>	<b>-</b>	<b>(270,918)</b>	<b>-</b>	<b>(80,617)</b>
<b>Total comprehensive income</b>	<b>3,533,836</b>	<b>7,020,059</b>	<b>1,558,057</b>	<b>3,212,980</b>

Executive director of the credit organization

D. Azatyan

Chief Accountant:

L. Movsisyan

INTERIM STATEMENT  
About changes in equity  
44561

(thousand dram)

	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
<b>Comparable interim period of the previous financial year (increasing from the beginning of the year)</b>					
<b>Balance as of January 1, 2020 (verified)</b>	7,000,000	378,755	-	4,095,919	11,474,674
Net profit for the period				3,293,597	3,293,597
Dividends					-
Investments in statutory capital					-
Allocation to the main reserve					-
Other comprehensive income			(80,617)		(80,617)
<b>Balance as of December 31, 2020 (Verified)</b>	7,000,000	378,755	(80,617)	7,389,516	14,687,654
	Share capital	Main reserve	Investment securities reserve	Retained earnings	Total
<b>Comparable interim period of the current year (increasing from the beginning of the year)</b>					
<b>Balance as of January 1, 2021 (Verified)</b>	7,000,000	378,755	(80,617)	7,389,516	14,687,654
Net profit for the period				7,290,977	7,290,977
Dividends					-
Investments in authorized capital					-
Allocation to the main reserve		137,000		(137,000)	-
Other comprehensive income			(270,918)		(270,918)
<b>Balance as of December 31, 2021 (Unverified)</b>	7,000,000	515,755	(351,535)	14,543,493	21,707,713

Executive director of the credit organization

D. Azatyan

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Chief Accountant

L. Movsisyan

INTERIM STATEMENT

Cash flow

December 32, 2021

<i>(thousand drams)</i>	Annotations	01/01/2021- 31/12/2021 (not verified)	01/01/2020- 31/12/2020 (not verified)
<b>Cash flow from operating activities</b>			
<b><i>Net cash flows before the change in operating assets and liabilities</i></b>		<b>8,428,346</b>	<b>10,873,122</b>
Interest received		9,566,790	8,571,141
Interest paid		(1,357,647)	(506,365)
Commission fees paid		(14,374)	(2,669)
Benefit from foreign exchange trading operations / (loss)		700,070	214,685
Received commission money		3,466,920	1,811,830
Salary paid - other equivalent payments		(2,404,749)	(1,977,038)
Other operating income and other paid expenses		(1,528,664)	2,761,538
<b><i>Cash flows from changes in operating assets and liabilities</i></b>		<b>(7,440,671)</b>	<b>(7,925,809)</b>
Decrease in allocated funds / (increase)		(7,440,671)	(7,925,809)
Increase / decrease of attracted loans			
<b>Net cash flow from operating activities to the payment of income tax</b>		<b>987,675</b>	<b>2,947,313</b>
Income tax paid		(231,747)	(43,010)
<b><i>Net cash flow from operating activities</i></b>		<b>755,928</b>	<b>2,904,303</b>
<b>Cash flow from investment activities</b>			
Decrease (increase) in investments held until maturity		(4,550,912)	(3,721,283)
Acquisition of property, plant and equipment u intangible assets		(273,087)	(155,720)
Alienation of main property and intangible assets		-	-
Net cash flow from other investment activities		-	-
<b><i>Net cash flow from investment activities</i></b>		<b>(4,823,999)</b>	<b>(3,877,003)</b>
<b>Cash flow from financial activities</b>			
Dividends paid			
Increase in loans and borrowings		5,005,321	566,555
Repayment of loans and borrowings		-	-
Shareholders' investments in the authorized capital		-	-
Net cash flow from other financial activities			(92,581)
<b><i>Net cash flow from financial activities</i></b>		<b>5,005,321</b>	<b>473,974</b>
Impact of currency exchange rate changes on cash equivalents		(130,419)	93,025
<b>Net increase/(decrease) in cash equivalents</b>		<b>806,830</b>	<b>(405,701)</b>
Impact of changes in expected debt losses on cash equivalents		(1,394)	(1,044)
<b>Cash equivalents at the beginning of the period</b>		<b>1,608,503</b>	<b>2,015,248</b>
<b>Cash equivalents at the end of the period</b>		<b>2,412,547</b>	<b>1,608,503</b>

Executive director of the credit organization

D. Azatyan

Chief Accountant

L. Movsisyan