

Financial statement as of June 30, 2023*(thousand Armenian dram)*

	<u>30/06/23</u>	<u>31/12/22</u>
Assets		
Cash and cash equivalents	7,781,106	3,180,144
Claims against banks	538,506	110,319
Investment securities	4,812,764	4,551,296
Investment securities pledged against repurchase agreements	1,075,143	0
Loans granted to customers	70,274,976	56,410,990
Fixed assets and right-of-use assets	3,666,310	2,690,071
Intangible assets	980,689	613,470
Other assets	461,932	815,423
Total assets	<u>89,591,425</u>	<u>68,371,711</u>
Obligations		
Derivative Financial Obligations	3,091	2,549
Liabilities to Customers	16,959,472	582,925
Liabilities to banks	9,351,559	7,765,422
Issued debt securities	1,433,116	1,451,539
Amounts payable under repurchase agreements	1,004,197	0
Other loans	3,993,468	3,333,190
Lease Obligations	1,915,412	1,787,052
Current profit tax liabilities	642,423	1,504,320
Deferred tax liabilities	2,228,753	2,260,054
Other obligations	979,063	950,983
Total liabilities	<u>38,510,555</u>	<u>19,638,033</u>
Own capital		
Share capital	30,100,000	30,100,000
Undistributed profit	21,458,838	19,437,014
Revaluation reserve for investment securities	(477,967)	(803,336)
Total Own capital	<u>51,080,870</u>	<u>48,733,678</u>
Total Liabilities and Own Capital	<u>89,591,425</u>	<u>68,371,711</u>

Signed and certified by the Bank's Management:

Garegin Darbinyan

Tatul Tamrazyan

Executive director/Head of the directorate

Chief accountant

July 15, 2023

Summary Statement of Cash Flows for the period completed on June 30, 2023*(thousand Armenian dram)*

<u>01/04/2023-</u> <u>30/06/2023</u>	<u>01/01/2023-</u> <u>30/06/2023</u>	<u>01/04/2022-</u> <u>30/06/2022</u>	<u>01/01/2022-</u> <u>30/06/2022</u>
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Interest income calculated using the effective interest method	3,877,390	7,088,939	4,108,888	7,249,273
Interest expense	(578,025)	(943,270)	(869,845)	(1,594,563)
Net interest income	3,299,365	6,145,669	3,239,042	5,654,710
Credit loss (expense)/recovery	(1,098,260)	(646,114)	(1,920,224)	(1,148,245)
Net interest income after credit loss expenses	2,201,105	5,499,555	1,318,819	4,506,465
Income in the form of commissions and other fees	26,195	38,917	8,951	12,311
Commission Expenses	(5,642)	(18,843)	(8,417)	(13,898)
Net (loss)/profit from financial instruments measured at fair value through profit or loss	(9,950)	(35,400)	0	0
Net profit/(loss) from exchange rate differences	103,979	129,977	1,601,669	1,529,983
- From purchase and sale transactions	140,047	304,058	417,996	598,967
- From currency revaluation	(36,068)	(174,081)	1,183,673	931,016
Other operating income	13,392	27,948	11,740	20,349
Non-interest income	127,974	142,599	1,613,944	1,548,745
Staff expenses	(1,121,582)	(2,100,289)	(935,193)	(1,728,785)
Depreciation and amortization deductions	(193,710)	(347,215)	(90,080)	(179,874)
Other operating expenses	(341,643)	(534,129)	(192,846)	(298,684)
Non-interest expenses	(1,656,934)	(2,981,633)	(1,218,119)	(2,207,344)
Profit before income tax	672,145	2,660,520	1,714,644	3,847,866
Income tax expense	(261,580)	(638,697)	(34,645)	(463,033)
Net Profit for the period	<u>410,564</u>	<u>2,021,824</u>	<u>1,679,999</u>	<u>3,384,832</u>
Other comprehensive income				
<i>Other comprehensive income reclassified to profit or loss in subsequent periods:</i>				
Net change in the fair value of debt instruments measured through other comprehensive income at fair value	300,347	381,495	(107,488)	(392,252)
Changes in the reserve of expected credit losses on debt instruments measured through other comprehensive income results	15,296	15,296	(12,451)	(12,451)
Income tax on items of other comprehensive income	(56,816)	(71,422)	21,589	72,846
Other net comprehensive (loss)/profit reclassified as (loss)/profit in subsequent periods	<u>258,827</u>	<u>325,368</u>	<u>(98,350)</u>	<u>(331,856)</u>
Other comprehensive (loss)/profit after tax for the period	258,827	325,368	(98,350)	(331,856)
Other comprehensive gain/(loss) after tax	<u>258,827</u>	<u>325,368</u>	<u>(98,350)</u>	<u>(331,856)</u>
Total comprehensive income for the reporting period	<u>669,391</u>	<u>2,347,192</u>	<u>1,581,649</u>	<u>3,052,976</u>

Statement of changes in the own capital for the trimester completed on June 30, 2023
(thousand dram)

	Share capital	Revaluation reserve of Investment securities	Undistributed Profit	Total Capital
The balance as of January 1, 2022	<u>7,000,000</u>	<u>(351,536)</u>	<u>15,530,279</u>	<u>22,178,743</u>
Total comprehensive income				
Profit for the reporting period			3,384,832	3,384,832
Other net comprehensive (loss)/profit for the reporting period		<u>(331,856)</u>		<u>(331,856)</u>
Total comprehensive income for the reporting period	<u>0</u>	<u>(331,856)</u>	<u>3,384,832</u>	<u>3,052,976</u>
The balance as of June 30, 2022	7,000,000	(683,392)	18,915,111	25,231,719
The balance as of January 1, 2023	<u>30,100,000</u>	<u>(803,336)</u>	<u>19,437,014</u>	<u>48,733,678</u>
Profit for the reporting period			2,021,824	2,021,824
Other net comprehensive (loss)/profit for the reporting period		<u>325,368</u>		<u>325,368</u>
Total comprehensive income for the reporting period	<u>0</u>	<u>325,368</u>	<u>2,021,824</u>	<u>2,347,192</u>
The balance by June 30, 2023	<u>30,100,000</u>	<u>(477,968)</u>	<u>21,458,838</u>	<u>51,080,870</u>

Summary Statement of Cash Flows
for the period completed on June 30, 2023
(thousand dram)

	<u>01/01/2023-</u> <u>30/06/2023</u>	<u>01/01/2022-</u> <u>30/06/2022</u>
Cash flows from operating activities		
Interest earned	6,737,339	6,285,552
Interest paid	(605,495)	(2,241,274)
Commission amounts received	15,102	11,641
Commission amounts paid	26,412	(13,201)
Profit/(Loss) from foreign exchange trading operations	167,973	674,636
Payments for the staff	(2,181,562)	(1,476,860)
Other operating income and other expenses paid	(797,004)	(615,727)
Net cash flows before the changes in operating assets and liabilities	<u>3,362,767</u>	<u>2,624,767</u>
 <i>(Increase)/decrease in operating assets</i>		
Loans granted to customers	(14,589,399)	(6,804,747)
Other assets	(427,644)	0
 <i>(Increase)/decrease in operating liabilities</i>		
Amounts payable under repurchase agreements	991,551	489,896
Customer Current Accounts and Deposits	16,580,983	0
Net cash used in operating activities before profit taxes	<u>5,918,259</u>	<u>(3,690,084)</u>
Profit tax paid	(1,642,307)	0
Net cash flow from operating activities	<u>4,275,951</u>	<u>(3,690,084)</u>
 Cash flows from investing activities		
Investment securities (increase)/decrease	(916,477)	0
Acquisition of fixed assets and intangible assets	(902,348)	(723,889)
Disposal of fixed assets	701	2,798
Net cash flows from investing activities	<u>(1,818,125)</u>	<u>(721,091)</u>
 Cash flows from financial activities		
(Increase)/Decrease in Borrowed Funds	2,350,215	6,621,043
Net cash flows from financial activities	<u>2,350,215</u>	<u>6,621,043</u>
 Effect of changes in foreign exchange rates on cash and cash equivalents	(205,460)	(342,973)
Effect of changes in the expected debt losses on cash and cash equivalents	(1,620)	(880)
Net increase/(decrease) in cash and cash equivalents	<u>4,600,962</u>	<u>1,866,015</u>
 Cash and cash equivalents at the beginning of the period	<u>3,180,144</u>	<u>2,412,544</u>
 Cash and cash equivalents at the end of the period	<u>7,781,106</u>	<u>4,278,559</u>

Report to be published
On Basic Economic Norms

Bank Name "Fast Bank" CJSC

01/04/2023 - 30/06/2023

№	The name of the norm	The actual magnitude of the norm, calculated for the bank	The permissible value of the norm set by the RA Central Bank	The number of violations in the reporting quarter
	The minimum size of the statutory foundation, thousand AMD	30,100,000	1,000,000	No violation
	The minimum size of total capital, thousand AMD	40,376,656	30,000,000	No violation
N11	The minimum ratio between the Tier 1 core capital and risk-weighted asset amounts	46.1%	6.2%	No violation
N12	The minimum ratio between the Tier 1 capital and risk-weighted asset amounts	46.1%	8.3%	No violation
N1	The minimum ratio between the general capital and risk-weighted asset amounts	47.1%	11.0%	No violation
N21	The minimum ratio between the sum of highly liquid assets denominated in all currencies and the minimum ratio between the sums of total assets denominated in all currencies	18.0%	15.0%	No violation
N211	The minimum ratio between the amounts of highly liquid assets denominated in Tier 1 foreign currencies and the minimum ratio between the sums of total assets denominated in Tier 1 foreign currencies.	40.6%	4.0%	No violation
N22	The minimum ratio between highly liquid assets denominated in all currencies and demand liabilities denominated in all currencies	242.5%	60.0%	No violation
N221	The minimum ratio between highly liquid assets denominated in foreign currencies of Tier 1 and demand liabilities denominated in foreign currencies of Tier 1.	1639.6%	10.0%	No violation
N23	Minimum ratio between highly liquid assets and net cash outflow (in all currencies)	136.3%	100.0%	No violation
N23 (FX)	The minimum ratio between highly liquid assets and net cash outflow (for the group of significant currencies included in Tier 1)	202.4%	100.0%	No violation
N23 (FX)	Minimum ratio between highly liquid assets and net cash outflow (for each significant currency of the Tier 2)	Not applicable	100.0%	No violation
N24	Margin ratio between available stable funds and required stable funds for the bank (in all currencies)	105.5%	100.0%	No violation
N24 (FX)	Marginal ratio between the stable funds available and the stable funds required by the bank (by the group of significant currencies included in Tier 1)*	113.1%	100.0%	No violation
N24 (FX)	Marginal ratio between available stable funds and required stable funds of the bank (in each significant currency of Tier 2))	Not applicable	100.0%	No violation
N31	The maximum amount of the risk per borrower	0.0%	20.0%	No violation
N32	The maximum amount of risk for big borrowers	0.0%	500.0%	No violation
N41	The maximum amount of risk per person associated with the bank	1.8%	5.0%	No violation
N42	The maximum amount of risk for all the persons associated with the bank	2.3%	20.0%	No violation
	The minimum amount of mandatory reserves allocated to the Central Bank of the Republic of Armenia:			
	For funds raised in AMD	x	4.0%	No violation
	For funds raised in USD	x	6% դրամով 12% ԱՄՆ դոլարով	No violation
	For funds raised in Euros	x	6% դրամով 12% Եվրոյով	No violation
	For funds raised in other currencies	x	6% դրամով 12% ԱՄՆ դոլարով	No violation
	The maximum ratio between the foreign currency position and the bank's total capital (including derivatives)	1.4%	10.0%	No violation
	The maximum ratio between each foreign currency position and the bank's total capital by individual currencies (including derivatives)			
	in US dollars	-0.2%	7.0%	No violation
	In Euros	0.7%	7.0%	No violation
	In Russian rubles	0.6%	7.0%	No violation
	Other	0.1%	7.0%	No violation
	The maximum amount of the margin ratio between the claim and the value of the collateral**			No violation
N51	In terms of loans in AMD	8.3%	10.0%	No violation
N52	In terms of loans in US dollars	0.0%	5.0%	No violation

Executive director/Head of the directorate
Chief accountant

D. Azatyan
A. Avetyan