

INFORMATION SUMMARY

Term Deposits for Legal Entities and Individual Entrepreneurs

1. Deposit Interest Rates (Simple Nominal) - annual interest rate set by the deposit agreement, based on which the bank calculates the interest amounts payable to the depositor.

Currency	Interest payment method							
	At the end of the period				Monthly			
	31-90 days	91-180 days	181-366 days	367-550	31-90 days	91-180 days	181-366 days	367-550
AMD	8.00% (8.24-8.30%)*	9.00% (9.21-9.31%)*	10.00% (10.00-10.25%)*	10.50% (10.24-10.49%)*	7.50% (7.76%)*	8.50% (8.84%)*	9.50% (9.93%)*	10.00% (10.47%)*
USD	3.00% (2.98-3.00%)*	4.00% (4.00%)*	5.00% (5.00%)*	6.00% (5.90-6.00%)*	2.75% (2.74-2.79%)*	3.75% (3.75-3.80%)*	4.75% (4.80%)*	5.75% (5.90%)*
EUR	2.00% (2.00%)*	3.00% (3.00%)*	4.00% (4.00%)*	5.00% (4.94-5.00%)*	1.75% (1.75-1.78%)*	2.75% (2.8%)*	3.75% (3.80%)*	4.75% (4.85%)*
RUB	8.00% (8.00%)*	8.00% (8.00%)*	7.00% (7.00%)*	7.00% (7.00%)*	7.75% (8.03%)*	7.75% (8.03%)*	6.75% (6.96%)*	6.75% (6.96%)*

*Annual Percentage Yield

NOTE: INTEREST AMOUNTS ON THE FUNDS IN YOUR DEPOSIT ACCOUNT ARE CALCULATED BASED ON A NOMINAL INTEREST RATE. THE ANNUAL INTEREST YIELD SHOWS HOW MUCH INCOME YOU WILL RECEIVE AS A RESULT OF MAKING THE MANDATORY PAYMENTS RELATED TO THE DEPOSIT AND RECEIVING THE INTEREST AMOUNTS EARNED AT A SPECIFIC PERIOD. YOU CAN FIND THE ANNUAL INTEREST YIELD AND THE CALCULATION PROCEDURE IN SECTION 8 OF THIS SUMMARY.

2. Deposit description, general terms of attraction

- 2.1. The deposit is placed by **legal entities and individual entrepreneurs** (residents of the Republic of Armenia and non-residents).
- 2.2. The deposit is placed in **AMD, USD, EUR and RUB**.
- 2.3. The minimum amount set for deposit placement is **AMD 200,000, USD/EUR 500, RUB 30,000**.
- 2.4. The maximum amount for deposit placement is not set. Attracting deposits in RUB and subsequent deposits (replenishments) are carried out only in a non-cash manner.¹
- 2.5. The deposit is with additional replenishments and without withdrawals. Moreover, as a result of deposits, the Deposit amount cannot exceed the maximum threshold set for the deposit type, in accordance with clause 2.4. Deposit replenishments can be made at any branch of the Bank.
- 2.6. The deposit term is set at **31-550 days**. Deposits exceeding the specified term are attracted on a contractual basis.

¹ Non-cash deposits to the deposit account can be made both through interbank transfers from other banks and from the Client's bank account in Russian rubles with the Bank. Opening an account in Russian rubles with the Bank by the Client is carried out in accordance with the "Tariffs for Bank Accounts, Transfers and Other Services Provided by Fast Bank CJSC" valid in the Bank.

- 2.7. When accepting a deposit, it is credited to the deposit account opened for this purpose. Deposit accounts are maintained separately from current and other bank accounts, and the provisions of the Main Terms and Conditions for Accounts apply to them.
- 2.8. Interest on a time deposit is calculated for the calendar days from the date the amount is received by the Bank until the day preceding the date of its return to the depositor or its withdrawal from the Depositor's account on other grounds. The interest rate for each day of the deposited deposit is calculated at the rate of 1/365 of the established interest rate, and for a leap year at the rate of 1/366. Interest is calculated on the actual balance of the deposit.
- 2.9. Interest accrued on the deposit is paid at the end of the Deposit term or monthly, in accordance with the contract. In case of monthly interest payment, the periodicity of interest payment on the Deposit is formed every month on the same day of deposit placement and is transferred to the account number specified in the deposit agreement and specified by the depositor.
- 2.10. Interest on a deposit placed in Armenian drams is paid in Armenian drams, and interest on a Deposit placed in foreign currency is paid in the deposit currency.
- 2.11. The interest amount set for the Deposit is transferred to the Depositor's bank or card account with the Bank (unless the Depositor has another instruction in the term deposit agreement).
- 2.12. **The interest rate set by the agreement is not subject to change during the contractual period, unless otherwise provided by the agreement.**
- 2.13. The procedure, amount and other features of taxation of legal entities and individual entrepreneurs are regulated by the Tax Code of the Republic of Armenia and other regulatory legal acts.
- 2.14. The depositor has the right to transfer the right to use and/or withdraw the deposit, as well as the interest, to another person only on the basis of a notarized power of attorney or a power of attorney approved by other bodies equivalent to it under the Civil Code of the Republic of Armenia, as well as on other grounds established by the internal legal acts of the Bank.
- 2.15. Funds from third parties are credited to the Deposit Account in the name of the depositor, indicating the necessary data about the account, unless otherwise provided by the contract. Moreover, it is assumed that the depositor, by providing such persons with the necessary data about their deposit account, has agreed to receive funds from them.

3. Deposit formation and termination provisions

- 3.1 The deposit is formed upon submission of relevant documents by the depositor. The list of documents required from the Client is determined by the Bank and published on the Bank's official website: www.fastbank.am.
- 3.2 The deposit may be returned before the term specified in the deposit agreement. In case of returning the deposit before the term of the deposit agreement at the request of the depositor, the interest is recalculated: **for deposits with a term of 1-366 days in AMD - 5%, in USD/EUR/RUB - 0% annual interest rate, for deposits with a term of 367-550 days in AMD - 8%, in USD - 3%, in EUR - 2%, in RUB - 0% annual interest rate**, unless otherwise provided by the agreement, by deducting the interest already paid from the Deposit amount, if any.
- 3.3 At the Depositor's option, upon the expiration of the Deposit Agreement, the Deposit Term may be automatically extended. In this case, the Deposit Agreement Term shall be extended for the same term and currency, under the terms and conditions in effect for the given deposit type at the time of extension, and at the interest rate in effect for the given deposit type at the Bank. If otherwise provided for in the terms and conditions of the relevant deposit type, those terms shall apply. In the event that the given deposit type is terminated at the Bank, the Agreement shall not be extended, and the deposit amount shall be transferred to the depositor's Bank account opened in the Bank as provided for in the Agreement upon expiration of the term. The Deposit Agreement shall be extended by assigning a new code to the Agreement without concluding a new Agreement.
- 3.4 During the validity of the Agreement, the Bank shall have the right to unilaterally change the automatic extension condition of the Agreement Term provided for in the Agreement, informing the Depositor thereof in advance, at least 15 calendar days before the expiration of the Agreement.

4. Information about tariffs, penalties and statements

- 4.1. No penalties are applied during the opening, maintenance and closing of a deposit account.
- 4.2. Communication between the Depositor and the Bank /including mandatory submission information and provision of statements/ is carried out in the manner chosen by the Customer in accordance with the relevant Service Agreement

concluded between the Bank and the Customer (by post, electronic or other means of communication).

- 4.3. Deposit account statements are provided to depositors on a monthly basis. The Bank is not obliged to provide a statement if there is no movement of the Deposit during the reporting period.
- 4.4. Copies of statements from the deposit account and payment documents, as well as other information about the deposit account are provided to the depositor in accordance with the "Tariffs for Bank Accounts, Transfers and Other Services Provided by "Fast Bank" CJSC" valid in the Bank, which are published on the official website of the Bank www.fastbank.am.

5. Dispute Resolution Procedure

- 5.1. Disputes and disagreements arising between the parties during the term of the Agreement shall be resolved through negotiations. In case of failure to reach an agreement through negotiations, the dispute shall be resolved in accordance with the procedure established by the legislation of the Republic of Armenia. The Customer has the opportunity to submit their complaints and claims against the Bank to the Financial System Mediator.
- 5.2. **We inform** you that the Bank has concluded an agreement on waiving the right to challenge the decisions of the Financial System Mediator with claims the total amount of which does not exceed 100,000 AMD or equivalent foreign currency and the total amount of the transaction does not exceed 500,000 AMD or equivalent foreign currency.
- 5.3. **Note:** the rights of the account holder to manage the deposit account and the funds in it may be limited by a court decision based on an application submitted by the bodies ensuring the compulsory execution of judicial acts or tax authorities.
- 5.4. **Note:** The seizure of funds from a deposit account without the order of the depositor/account holder may be carried out by a court decision based on an application submitted by the bodies ensuring the compulsory execution of judicial acts and tax authorities. Moreover, the Customer is informed about the seizure of funds from their deposit account through the statement of the given account, in the manner and procedure for receiving the statement selected by them in advance.
6. The Bank, for the purpose of due diligence of the Customer as defined by the RA Law "On Combating Money Laundering and Financing of Terrorism", may request additional documents or other information from the Customer based on the "Know your customer" principle, as well as ask additional questions to the Customer during verbal communication (if such a request exists).
7. In accordance with the agreement signed with the USA based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine whether you are a US taxpayer.
8. APY - is the annual percentage yield of the deposit calculated for a given deposit type. APY shows how much the annual yield of the deposit will be as a result of the customer making mandatory payments related to the deposit and adding the received interest to the principal amount (capitalization). It is calculated in accordance with the procedure established by the CBA, according to the following formula:

$$A = \sum_{n=1}^N \frac{K_n}{(1+APY)^{\frac{D_n}{365}}}$$

where

APY- annual percentage yield,

A - initial deposit amount,

n - sequence number of cash flows against the deposit,

N - last number of cash flows for the deposit (including the cash flow at the time of deposit placement), after which the term of the deposit agreement is considered to be completed,

K_n - flows of the deposit and/or capitalized interest amounts invested at the time of deposit placement and/or during the deposit period, if any, mandatory payments,

D_n - number that shows how many days have passed from the date of deposit placement until the next, n-th cash flow for the deposit, inclusive. In the case when the cash flow at the time of deposit placement, $D_1 = 0$

Example of calculating the annual percentage yield (APY) (* excluding income tax)

With interest payment at the end of the term

Deposit amount: 500,000 AMD,

Annual interest rate: 9.25%,

Deposit term: 01.01.2022-01.01.2023, with 01.01.2023 (the 366th day) as the maturity date,

Calculated interest amount: $500,000 \times 6\% / 365 \times 365 = 46,250$

Depositor's income: 46,250 AMD

Annual percentage yield (APY):

$500,000 = 546,250 / (1 + \text{APY})^{365/365}$

APY = 9.25% *

9. The return of deposits of legal entities is not guaranteed by the Deposit Guarantee Fund.

10. The deposit of an individual entrepreneur is guaranteed by the Deposit Guarantee Fund in accordance with the RA Law "On Guaranteeing the Compensation of Deposits of Individuals".

MAXIMUM AMOUNT OF GUARANTEED DEPOSIT AND CALCULATION PROCEDURE

Deposit Currency Structure	In case of a deposit only in AMD in the same bank	In case of a deposit only in foreign currency in the same bank	In case of a deposit in both AMD and foreign currency in the same bank	
			If the deposit in AMD is less than 7 million AMD	If the deposit in AMD is more than 7 million AMD
Maximum Deposit Guarantee Amount	16 mln AMD	7 mln AMD	7 million AMD (the deposit in AMD is guaranteed in full and the foreign currency deposit is guaranteed in the amount of the difference between 7 million AMD and the reimbursed AMD deposit)	16 million AMD (only the deposit in AMD is guaranteed)

You can find complete information about the service on the website www.fastbank.am, as well as by calling the information service at (+374 10) 510000.

ATTENTION: THE BANK IS SUPERVISED BY THE CENTRAL BANK OF RA